

Shareholder's questions concerning agenda matters asked before the Ordinary General Shareholders Meeting, of May 22, 2014.

Legal basis: part II. 1.7) of the Best Practices of the Public Companies Code

Shareholder's question: **Are the presentation of the statements by the Management Board and/or presentation of the Supervisory Board's assessment planned to be an actual presentations? If so, how long are they supposed to take?**

The Company's answer: They are, rather, short summaries made by the Vice President of the Management Board responsible for the Company's finance and by the Chairman of the Supervisory Board. We encourage you watch the transmissions from previous General Shareholders Meetings available at the following address: <http://inwestor.domdevelopment.pl/informacje-o-spolce/lad-korporacyjny/wza/22-05-2013#nav1>

Shareholder's question: **Can I receive information on what are the current conditions enabling the share options from the Management Options Programme to be exercised? In the statement, there is only information that this is dependent on the net profit, but there is no detailed information on the conditions. Is the option exercise price also dependent on something?**

The Company's answer: The information on the option exercise price you can find at this address: <http://inwestor.domdevelopment.pl/company-info/management-options-programmes>

The net profit condition referred solely to the tranche with the exercise price of PLN 1 and it was not met.

Shareholder's question: **What is the Company's net profit condition enabling the realisation of options with the price of PLN 1?**

The Company's answer: You may find this information on Management Options Programme III in the current report no. 37/2010 (http://inwestor.domdevelopment.pl/uploads/raporty/Current_Report_37_2010.pdf) and in the note 7.44 of the Consolidated Financial Statements for the year 2013 (http://inwestor.domdevelopment.pl/uploads/raporty_roczne/consolidated_financial_statements_for_the_year_ended_on_31_december_2013.pdf).

Shareholder's question: **Why does the Company maintain such a high cash levels? Isn't this a 'squander'?**

The Company's answer: The high cash levels were aimed at securing the Company's liquidity in the face of the unstable market situation. A gradual reduction in cash levels reduction may be expected.

Shareholder's question: **Why, despite continuing to maintain such high cash levels, did the Company has issued bonds in the previous year?**

Shareholder's question: The bond issue was part of our debt maturity structure management. Moreover, the issue was placed on the market at favorable conditions, from the Company's point of view.